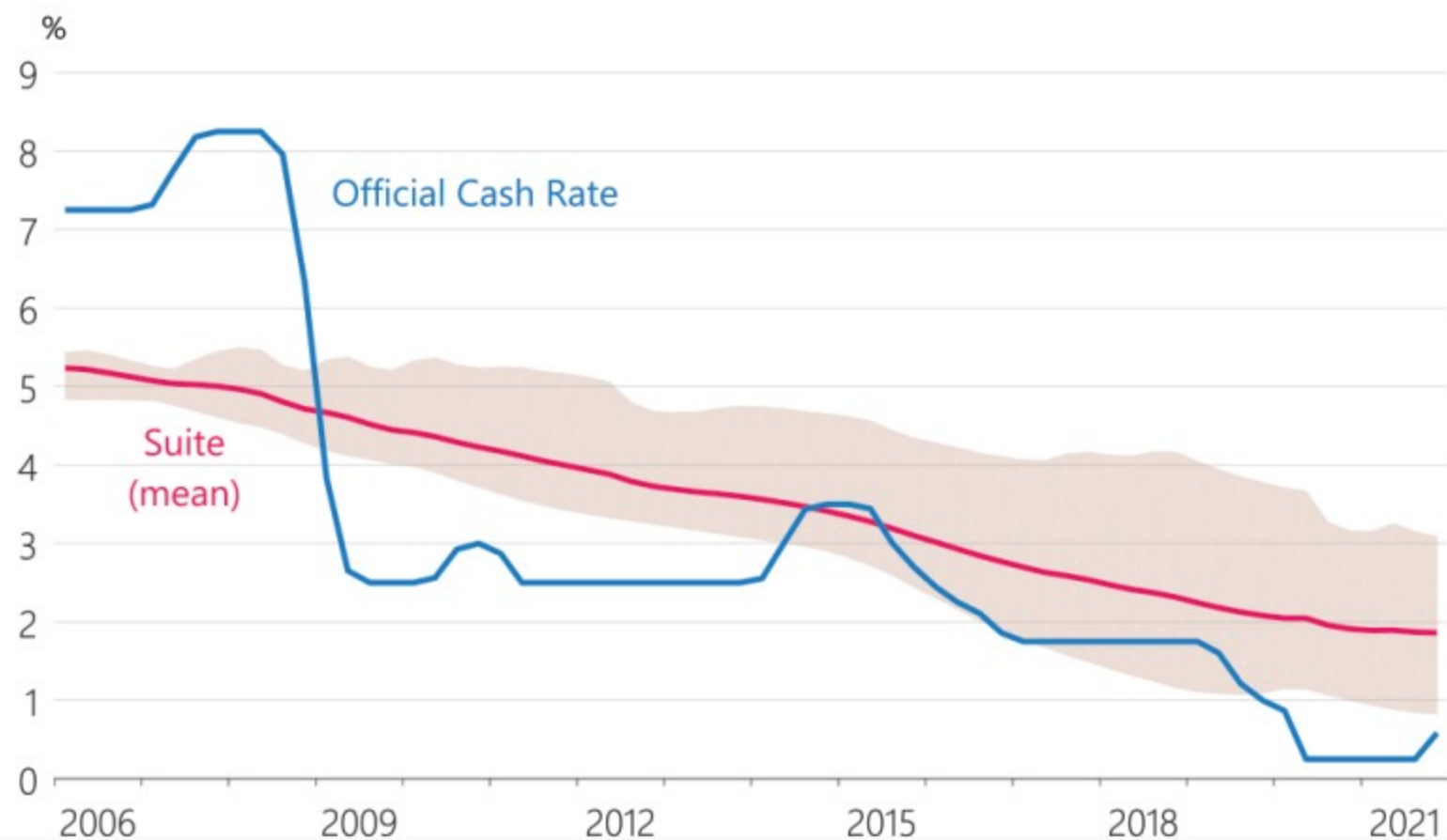


Figure 6.4

OCR and neutral OCR indicator suite

(quarterly average)



Source: RBNZ estimates.

Note: The shaded area indicates the range between the maximum and minimum values from a suite of neutral OCR indicators.